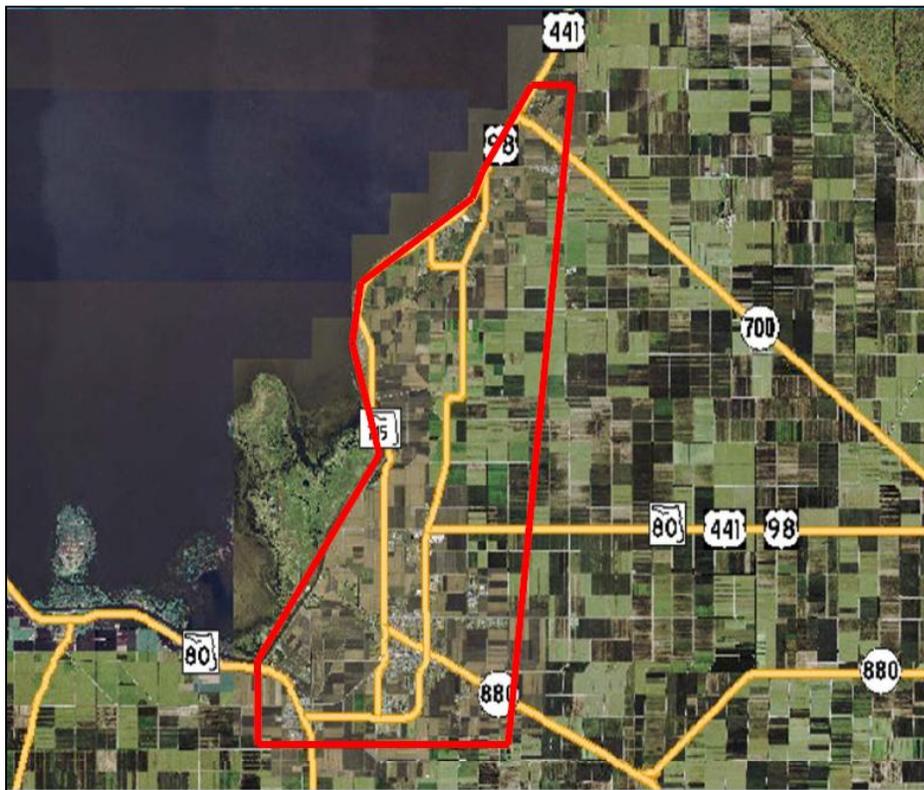


**PUBLIC NOTICE
PALM BEACH COUNTY**

SUMMARY OF NSP2 AMENDMENT APPROVAL

On August 18, 2011, the Department of Housing and Urban Development (HUD) approved Palm Beach County's request to amend its NSP2 application. The amendment makes two revisions to the existing NSP2 Program. Firstly, it creates a second target area known as the Glades Region Target Area (GRTA). The target area encompasses the municipalities of South Bay, Belle Glade, and Pahokee, and the unincorporated area of Canal Point.

The creation of the GRTA added nine census tracts to the NSP2 Program. These are census tracts 80.01; 80.02; 81.01; 81.02; 82.01; 82.02; 82.03; 83.01; and 83.02.



Map of Glades Region Target Area

Secondly, the amendment expanded the Financing Mechanism activity to not only provide second mortgages but to include the provision of first mortgages. The program will reduce the housing costs – principal and closing costs – of homebuyers with incomes at or below 120% AMI with at least 25% of the funds going to households with incomes no greater than 50% AMI. The available funding for this activity is \$9.15 million.

The entire NSP2 Application Amendment can be viewed on HCD's website at <http://pbcgov.com/hcd/pdf/NSP/NSP-2/RevisedNSP2AmendmentPalmBeachCounty.pdf>

For more information on the First and/or Second Mortgage Program contact HCD's Mortgage and Housing Assistance Section.

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